

## **NOVA COLLEGE-WIDE COURSE CONTENT SUMMARY ACC 222 - INTERMEDIATE ACCOUNTING II (3 CR.)**

### **Course Description**

Continues accounting principles and theory with emphasis on accounting for fixed assets, intangibles, corporate capital structure, long-term liabilities, and investments. Lecture 3 hours per week.

### **General Course Purpose**

This course analyzes Generally Accepted Accounting Principles and their techniques in depth for corporate reporting and analysis purpose.

### **Course Prerequisites/Corequisites**

Prerequisite: ACC 221

### **Course Objectives**

Upon completion of this course, the student will be able to:

- Explain accounting practices used for corporations
- Prepare cash flow statements
- Report Long term liabilities and stock-based compensations
- Demonstrate accounting practices used for pensions and leases

### **Major Topics to be Covered**

- Long term debt: Notes Payable & Bonds – effective interest method and retirement
- Accounting and reporting for operating lease and Finance Lease – Lessee and Lessor.
- Income Tax accounting
- Pensions and other postretirement Benefits accounting
- Stockholders' Equity topics: Paid-in Capital, Retained Earnings, Treasury Stocks,
- Accumulated Comprehensive Other Income
- Stock-based Compensation and Earning per share
- Accounting for Changes and Error corrections
- Statement of Cash flows with Direct and Indirect Method
- Current Liabilities accounting including contingencies reporting and disclosures

### **Optional Topics**

- Stockholders' Equity topics: Paid-in Capital, Retained Earnings, Treasury Stocks,
- Accumulated Comprehensive Other Income
- Stock-based Compensation and Earning per share
- Accounting for Changes and Error corrections
- Statement of Cash flows with Direct and Indirect Method