

The Economic Value of Northern Virginia Community College

About NOVA









Economic impact analysis



of every 46 jobs in Northern Virginia is supported by the activities of NOVA and its students.



Alumni impact

Impact of the increased earnings of NOVA alumni and the businesses they work for



An economic boost similar to hosting the Super Bowl

12x

\$4.1 billion Added income

37,799 Jobs supported





Operations spending impact

Impact of annual payroll and other spending

\$221.2 million

Added income

Enough to buy 4,699 new cars

OR

OR

2,953
Jobs supported



Student spending impact

Impact of the daily spending of NOVA students retained in the region



Enough to buy **4,194** families* a year's worth of groceries

\$51.9 million
Added income

0.5

Jobs supported



NOVA total



Construction spending impact

Impact of expenditures for ongoing construction projects

\$1 million
Added income

OR

Ţ₩.

12 Jobs supported

= 500 jobs

* = family of four

Investment analysis



For every \$1...



students gain \$8.70 in lifetime earnings



The average associate degree graduate from NOVA will see an increase in earnings of **\$27,600** each year compared to someone with a high school diploma working in Virginia.



Taxpayers gain \$4.40 in added tax revenue and public sector savings





society gains \$14.30 in added income and social savings



