

## NVCC COLLEGE-WIDE COURSE CONTENT SUMMARY

### BUS 242 - BUSINESS LAW II (3 CR.)

#### COURSE DESCRIPTION

Develops a basic understanding of the Uniform Commercial Code, business organization, bankruptcy, and personal and real property. Lecture 3 hours per week.

#### GENERAL COURSE PURPOSE

This is the second of two semester courses designed to familiarize the business student with the role of law in the business enterprise. This segment is designed to explain the legal aspects of property, credit, negotiable instruments, business organization, and related government regulation as applicable to these topics. The course is recommended for the Business Management, Accounting, Marketing, and Real Estate student.

#### ENTRY LEVEL COMPETENCIES

An ability to read, comprehend, and analyze material written at a college level. An ability to write and present ideas using standard English.

#### COURSE OBJECTIVES

Upon the successful completion of this course, the student should be able to:

- A. relate the application of contract law to certain business transactions and develop an appreciation of the Uniform Commercial Code
- B. understand the law of negotiable instruments
- C. understand real and personal property law
- D. demonstrate familiarity with the legal requirements of various business organizations
- E. analyze consumer credit transactions and remedies available to consumers and merchants
- F. display insight into the far-ranging impact of government regulation, products and services to satisfy want or need

#### MAJOR TOPICS TO BE COVERED

- A. Property
  - 1. Introduction to the Law of Property
  - 2. Bailments and Leases
  - 3. Transfer of Title and Risk of Loss
  - 4. Landlord and Tenant
  - 5. Estates and Trusts
- B. Commercial paper and Money Transfers
  - 1. Negotiable Instruments
  - 2. Holder in Due Course
  - 3. Liability of Parties
  - 4. Bank Deposits and Collections
  - 5. Electronic Funds Transfers

- C. The Debtor-Creditor Relationship
  - 1. Consumer Credit Protection
  - 2. Introduction to Secured Transactions
  - 3. Rights of Parties to Secured Transactions
  - 4. Creditors' Remedies; Debtor's Rights
  - 5. Debtor Relief, Bankruptcy
- D. Business Organizations
  - 1. Partnerships, Limited Partnerships, and Special Ventures
  - 2. Corporations
  - 3. Rights and Liabilities of Corporate Officers, Trustees
- E. Government Regulation of Business
  - 1. Securities Regulation
  - 2. Unfair Competition
  - 3. Antitrust Law
  - 4. Environmental Law
  - 5. Regulation and Control of Land Use
  - 6. Intellectual Property
  - 7. Legal Environment of International Business
  - 8. Computer Law