

NOVA COLLEGE-WIDE COURSE CONTENT SUMMARY ACC 222 - INTERMEDIATE ACCOUNTING II (3 CR.)

Course Description

Continues accounting principles and theory with emphasis on accounting for fixed assets, intangibles, corporate capital structure, long-term liabilities, and investments. Lecture 3 hours per week.

General Course Purpose

This course analyzes Generally Accepted Accounting Principles and their techniques in depth for corporate reporting and analysis purpose.

Course Prerequisites/Corequisites

Prerequisite: ACC 221

Course Objectives

Upon completion of this course, the student will be able to:

- Explain accounting practices used for corporations
- Prepare cash flow statements
- Report Long term liabilities and stock-based compensations
- Demonstrate accounting practices used for pensions and leases

Major Topics to be Covered

- Long term debt: Notes Payable & Bonds – effective interest method and retirement
- Accounting and reporting for operating lease and Finance Lease – Lessee and Lessor.
- Income Tax accounting
- Pensions and other postretirement Benefits accounting
- Stockholders' Equity topics: Paid-in Capital, Retained Earnings, Treasury Stocks,
- Accumulated Comprehensive Other Income
- Stock-based Compensation and Earning per share
- Accounting for Changes and Error corrections
- Statement of Cash flows with Direct and Indirect Method

Optional Topics

- Stockholders' Equity topics: Paid-in Capital, Retained Earnings, Treasury Stocks,
- Accumulated Comprehensive Other Income
- Stock-based Compensation and Earning per share
- Accounting for Changes and Error corrections
- Statement of Cash flows with Direct and Indirect Method