ECO 202-06A
Principles of Economics II – Microeconomics
Fall 2004
Wednesday 7:30 – 10:20 PM
Bisdorf Building Room 439


Instructor: Jill Jenkins, Adjunct Professor

Grading:
- Take-home pre-quizzes = 10%
- Take-home post-quizzes = 15%
- Midterm = 35%
- Final = 40%

- All grading follows the classic scale:
  - 90+ = A
  - 80-89 = B
  - 70-79 = C
  - 60-69 = D
  - <60 = F

I do not curve. There are sufficient extra credit opportunities available on quizzes and exams for me to be certain that your grade reflects a combination of effort and comprehension. However, in borderline cases, class participation and attendance may (and frequently does) make a difference.

- The reading material in this class is required. Not all material covered in the book will be covered in class and not all material covered in class can be found in the book. You are responsible for both. Any material I do not want you to concern yourself with will be specified. I post class notes on my web site after each class, but these are intended to indicate what material was covered, not to serve as a substitute for attendance. Therefore, attendance is also required.

- The quizzes are take-home. The first quiz is based on success/failure to attend the first class for which you are registered. Except for the second quiz, which will be posted on my web site immediately after the first class, quizzes will have two parts: a pre-quiz and a post-quiz. The pre-quiz for each section will be posted the week before we cover the material. It will be shorter and is intended to help you apply the reading material. The pre-quiz will be due on the day of the lecture. The post-quiz will be posted the day we cover the material and due the following Monday. It will be longer and more comprehensively test your understanding of the material.
Although the post-lecture quiz is weighted heavier, notice that a failure to do the pre-quiz will carry a heavy toll in terms of your overall grade. Pre-lecture preparation is crucial to success in this class.

• All quizzes are due at the beginning of class. I will not accept late quizzes. If for some reason you cannot attend class, you must either e-mail or fax me your work or place it in my box located in the Humanities and Social Sciences office prior to the end of class. I will drop your lowest three quizzes of each type (no transferring misses of one type to another type) when calculating your final grade. **NOTE: I do not provide answers to the quizzes. Correct answers are only provided on graded work. In other words, if you want the answers, you must do the work!**

• There is a review session scheduled for the class session prior to each major exam. The final is cumulative, but will put more emphasis on the newer material. You may use a calculator. Review questions similar to those on the quizzes and those that will appear on the exams will be placed on my web site the day of each review session. **NOTE: I do not provide answers to the review questions. They are intended to help you focus on your trouble areas prior to the exam. However, I will provide guidance on particular questions to students who have obviously been working on the questions. This will only be done on an individual basis, however.**

• In extreme cases, such as students who vastly improve their grade between the midterm and the final, I reserve the right to change the weighting used for these exams.

**Office Hours:**

I am generally in the adjunct faculty room for about an hour prior to class and after class as needed. Other times can be scheduled by appointment. The adjunct faculty room is in Room 252 of the Bisdorf Building (to the right of the receptionists’ desks). I encourage you to come see me with any questions you may feel reluctant to ask in class.

**Contact Information:**

I can be reached via e-mail at jenkins@nvcc.edu and/or jilljl@msn.com (there are three l’s) and via phone at 703-845-6242 (office) or 703-670-7674 (home). The office fax number is 703-845-6186. The syllabus and other materials are available at http://www.nvcc.edu/home/jenkins. I will be asking for e-mail addresses and phone numbers from all students. This allows me to more easily transmit materials and other pertinent information.

**Attendance Policy:**

• Students who do not attend at least one class during the first three weeks will be dropped.
• Students who stop attending class (and more importantly stop doing the required work) during the semester may be dropped. If a situation arises that may cause you to miss two or more classes in a row, I encourage you to contact me so that we can determine the best way to proceed.

• As noted above, attendance is an important component of success in this or any class. Students who fail to attend almost uniformly perform poorly on quizzes and exams. More importantly, failure to attend will result in a lower grade in borderline cases. *Don’t put yourself in this situation unnecessarily!*  

• Attendance does not mean just showing up for part of the class. While emergencies can arise, please note that I pay attention not just to who is there at the start of class, but who remains until the end as well.

**Other Policies:**

• *You are responsible for knowing all information contained in this syllabus. Complying is your responsibility and failure to do so will undoubtedly affect your grade.*

• Exams begin at 7:30 PM on exam day. Tardiness is unacceptable and an insult to the instructor and the class. I reserve the right to mark an exam down or refuse to provide an exam on this basis.

• The last day to withdraw or change to audit is October 28. If an emergency arises after the last drop date, you must speak to me about dropping the class.

• It is important that tuition balances be paid on time. If the college drops you from my class due to nonpayment, there will be nothing I can do to assist you. Faithful attendance will be no recourse.

• It is necessary to be officially registered to attend this class.

• I ask that pagers and cell phones be set to vibrate during class so that they do not disturb your fellow students.

• Students should arrive for class on time and return promptly after breaks. When tardiness is unavoidable, enter as quietly as possible and remember that you are responsible for knowing any material covered during your absence.

• One make-up exam will be allowed during the semester, provided that you contact me within 24 hours of the time the regularly scheduled exam took place. However, make-up exams will be more difficult than the original, so it is to your advantage to take exams on time. I reserve the right to drop your grade based on how long after the original you take the make-up.
• I encourage students to ask questions. Any question that helps you understand the material is important and is likely to help others as well. However, if you are not comfortable asking a particular question in class, please come and see me either after class or at a scheduled appointment time.

• You should read the assigned material prior to class, so that you can take full advantage of each lecture. I also encourage you to try to answer questions at the end of each chapter.

• To pass this course you will need to become comfortable with tables and graphs. Tables and graphs are methods of presenting information in a summary manner and are important not just for economics, but in other areas of life. For example, many newspaper articles include graphs and tables. Therefore, each student will be expected to demonstrate the ability to work with graphs by the end of the semester. So I encourage you to begin working on this early and to come see me if you are having difficulties.

• Exceptions to stated policies will only be made under extreme circumstances and documentation of those circumstances will be required.

Class Schedule:

August 25

Graphing
Review syllabus
Read: Appendix to Chapter 1
Quizzes posted: Graphing post-quiz (no pre-quiz) and Economic Fundamentals pre-quiz due September 1

September 1

Economic Fundamentals
Read: Chapter 1
Quizzes due: Economic Fundamentals pre-quiz and Graphing post-quiz (no pre-quiz)
Quizzes posted: Economic Fundamentals post-quiz and Supply and Demand pre-quiz due September 8

September 8

Supply and Demand
Read: Chapter 3
Quizzes due: Supply and Demand pre-quiz and Economic Fundamentals post-quiz
Quizzes posted: Supply and Demand post-quiz and Public Sector pre-quiz due September 15 and Supply and Demand Out-of-Class Assignment due September 22
September 15  
**Public Sector**  
Read: Chapter 4  
Quizzes due: Public Sector pre-quiz and Supply and Demand post-quiz  
Quizzes posted: Public Sector post-quiz and Demand-Elasticities pre-quiz due September 22

September 22  
**Demand – Elasticities**  
Read: Chapter 20 pp. 412-414, 417-430, and 433-435  
Quizzes due: Demand-Elasticities pre-quiz, Public Sector post-quiz, and Supply and Demand Out-of-Class Assignment  
Quizzes posted: Demand-Elasticities post-quiz and Demand-Utility Maximization pre-quiz due September 29

September 29  
**Demand – Utility Maximization**  
Read: Chapter 20 pp. 415-417, 430-433, and 437-443  
Quizzes due: Demand-Utility Maximization pre-quiz and Demand-Elasticities post-quiz  
Quizzes posted: Demand-Utility Maximization post-quiz due October 6

October 6  
**Review for Midterm**  
Quizzes due: Demand-Utility Maximization post-quiz  
Quizzes posted: NONE  
Review posted

October 13  
**MIDTERM EXAM 7:30-10:20**  
Quizzes posted: Costs pre-quiz due October 20

October 20  
**Costs**  
Read: Chapter 21  
Quizzes due: Costs pre-quiz  
Quizzes posted: None

October 27  
**Costs Continued**  
Read: Chapter 21  
Quizzes due: None  
Quizzes posted: Costs post-quiz and Perfect Competition pre-quiz due November 3
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<tr>
<th>Date</th>
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<th>Reading Material</th>
<th>Quizzes Due</th>
<th>Quizzes Posted</th>
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<tr>
<td>November 3</td>
<td><em>Perfect Competition</em></td>
<td>Read: Chapter 22 and 23</td>
<td>Quizzes due: Perfect Competition pre-quiz</td>
<td>Quizzes posted: Monopoly pre-quiz and Perfect Competition post-quiz due November 10</td>
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<td>November 10</td>
<td><em>Monopoly</em></td>
<td>Read: Chapter 24</td>
<td>Quizzes due: Monopoly pre-quiz and Perfect Competition post-quiz</td>
<td>Quizzes posted: Oligopoly and Monopolistic Competition pre-quiz and Monopoly post-quiz due November 17</td>
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<td>November 17</td>
<td><em>Oligopoly and Monopolistic Competition</em></td>
<td>Read: Chapters 25 and 26</td>
<td>Quizzes due: Oligopoly and Monopolistic Competition pre-quiz and Monopoly post-quiz</td>
<td>Quizzes posted: Regulation pre-quiz and Oligopoly and Monopolistic Competition post-quiz due December 1</td>
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<td>November 24</td>
<td><strong>NO CLASS</strong></td>
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<td>December 1</td>
<td><em>Regulation</em></td>
<td>Read: Chapter 27</td>
<td>Quizzes due: Regulation pre-quiz and Oligopoly and Monopolistic Competition post-quiz</td>
<td>Quizzes posted: Regulation post-quiz due December 8</td>
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<td>December 8</td>
<td><em>Review for Final</em></td>
<td>Quizzes due: Regulation post-quiz</td>
<td>Quizzes posted: NONE</td>
<td>Review posted</td>
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<td>December 15</td>
<td><strong>FINAL EXAM 7:30 –10:20 PM</strong></td>
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