NVCC COLLEGE-WIDE COURSE CONTENT SUMMARY

REA 238 - PROFESSIONAL APPRAISAL STANDARDS (1 CR.)

COURSE DESCRIPTION

Examines the provisions and standard rules that govern professional appraisal practices. Covers the "Binding Requirements" and "The Specific Appraisal Guidelines" published by The Appraisal Foundation. Lecture 1 hour per week.

GENERAL COURSE PURPOSE

Professional Appraisal Standards will help provide a clear understanding of the Uniform Standards, which should help foster ethical behavior and competent performance.

ENTRY LEVEL COMPETENCIES

Prerequisite for this course is REA 216 - "Real Estate Appraisal" or equivalent.

COURSE OBJECTIVES

A. Provisions and standard rules of the Uniform Standards of Professional Appraisal practice and specific state regulation
B. A clear understanding of ethical behavior and competent performance that relates directly to the application of Appraisal methods and techniques
C. The use of hypothetical examples illustrates situations based on Real Estate Appraisals

MAJOR TOPICS TO BE INCLUDED

A. The "Binding Requirements" are emphasized
B. The "Specific Appraisal Guidelines" are emphasized
C. The Ethics Provision, The Competency Provision, and The Departure Provision state specific regulations relating to Appraisal Standards