NVCC COLLEGE-WIDE COURSE CONTENT SUMMARY

REA 225 - REAL PROPERTY MANAGEMENT (3 CR.)

COURSE DESCRIPTION

Introduces the field of property management: professional aspects of real estate brokerage, properties, neighborhood analysis, tenants and qualifications, aspects of maintenance and repair. Lecture 3 hours per week.

GENERAL COURSE PURPOSE

The course is designed primarily for individuals who are pursuing or planning to pursue a career in real estate and who wish to learn the fundamentals of real property management. The concept employed in this course is to (1) develop practical principles and methods of real property management through lecture, homework assignments and classroom discussion, and (2) illuminate these principles and methods by applying them to specific examples and cases. Real property management is studied in its entirety as a comprehensive field. The major types of real property are considered from the planning, legal and operational perspectives.

ENTRY LEVEL COMPETENCIES

A basic understanding of real estate theory and practice is desirable.

COURSE OBJECTIVES

A. Provide the student with a practical knowledge of the principles of property management
B. Instill in the student an understanding of the relationships among the various phases of property management
C. Instill in the student an understanding of the role of the professional property manager in the real estate field, and property management as a function of the typical real estate brokerage

MAJOR TOPICS TO BE INCLUDED

A. Dimensions of real estate and its management
B. Techniques of real estate management
C. Scope of real estate management
D. Entrepreneurial role of real estate management

EXTRA TOPICS (optional)

A. The role of the real estate manager in assisting the real estate investor
B. How to establish a real estate management department within the real estate brokerage