NOVA COLLEGE-WIDE COURSE CONTENT SUMMARY
ECO 210 – INTERNATIONAL ECONOMICS (3 CR.)

Course Description
Analysis of the nature, performance and problems of market and non-market economic systems with emphasis on post World War II experience. Lecture 3 hours per week.

General Course Purpose
This course is designed to introduce the body of economic knowledge so that students may learn about the operation of the global economy, and gain a better understanding of current issues and problems that affect everyday lives.

Course Prerequisites/Corequisites
Prerequisite: ECO 202

Course Objectives
Upon completing the course, the student will be able to:

a) Identify and describe the accepted body of economic principles which are the foundation of international economic thought
b) Outline the operation of the global economic system
c) Apply economic analytical constructs learned in the class to evaluate current international trade policies
d) Use conceptual tools from the class to interpret current data on international trade flows
e) Take higher level economics courses at four-year institutions

Major Topics to be Included

1. Foundations of Economic Analysis
   - definition, scope, and methodology of economics
   - introduction to the economizing problem
   - economic systems
   - demand and supply analysis
   - price mechanism
   - economic units: consumers, business, government

2. Trade theories
   - absolute advantage
   - comparative advantage
   - economic restructure
   - tariffs and quotas

3. National Income
   - trade balance
   - current accounts
   - balance of payment

4. Foreign exchange market
   - financial flow
   - market efficiency
   - fixed vs floating exchange systems

5. Growth
   - growth theories
   - productivity and convergence